

IN THE HIGH COURT OF ANDHR PRADESH AT AMARAVATI
COMMERCIAL SUIT NO.1 OF 2019

Piraeus Bank S.A.(also known as Piraeus Bank A.E.)...Plaintiff
and

1. M.V.EVANGELIA M and 27 others ...defendants

In pursuance to the order dated 9th September, 2019 and 24th October, 2019, 21st December 2019 and 31st January 2020 passed by His Lordship Sri Justice M.Venkata Ramana of the Hon'ble High Court of Andhra Pradesh, Amaravati in I.A.No.18 and 19 of 2019 in COMMERCIAL SUIT NO.1 OF 2019 respectively, the Registrar (Judicial), High Court of Andhra Pradesh has been directed to auction the vessel M.V.EVANGELIA M (IMO No.9506708) described hereunder, lying at the port of Kakinada, Andhra Pradesh by inviting bids in sealed covers quoting in US Dollars at his office situated on the second floor of the High Court of Andhra Pradesh, Nelapadu, Amaravati-522237.

ANNEXURE-I

"EVANGELIA M" with the following particulars:

1. Call sign "D5GB2/16409"
2. Year of Built/Place: 2010/Yangzhou Guoyu Shipping Co.Ltd, China
3. IMO Number: 9506708
4. LOA: 189.99 metres
5. Breadth: 32.26 metres
6. Depth: 18.00 metres
7. Summer Dead weight: 56723.99 metric tons
8. Main Engine: Wartzila 6RT-Flex 50B Diesel Engine 9480 bhp @ 124 rpm
9. Cargo Capacity: 71634 m³
10. Classification Society – Bureau Veritas-B.V.
11. Type of vessel: Bulk carrier
12. Bunkers on board – Fuel Oil-86 metric ton
Diesel Oil-4 Metric ton
Lube Oil-Nil
Bilges-Contain water and oil mixture.
13. P & I Club – Hydor AS
14. Net Tonnage – 19,231 tonnes

15. Gross Tonnage – 33,005 tonnes
16. Owner of the Ship – SEA MAJESTY INC.
17. Flag – Liberia
18. Port of Registry – NEW YORK, USA.

This is being sold in "AS IS WHERE IS, WHAT IS THERE IS" basis. All risks, costs, charges, fees and expenses of any kind involved in the removal of the vessel from her present position will be solely to the account of the successful purchaser. The sale of above vessel is in pursuance of orders of the Hon'ble High Court of Andhra Pradesh, Amaravati, dated 09-09-2019, 24-10-2019, 21-12-2019 and 31-01-2020 in I.A.Nos.18 and 19 of 2019 in COM.S No.1 of 2019 respectively.

Tender Forms indicating the sale conditions can be obtained from the office of the Assistant Registrar (Sri R.Karthikeyan), High Court of Andhra Pradesh, Amaravati, on all working days till 04.15pm between 20th February 2020 to 3rd March 2020 and also can be downloaded from the website of the Kakinada Port (website www.kakinadaseaports.in).

The reserve price is fixed at **\$7,300,000 (USD Seven million, three hundred thousand only)**. The Exchange rate i.e., INR 71.68 per US Dollar as on 20th November, 2019.

The sealed tenders will be submitted to the Registrar (Judicial) in person or by post till 2.00 pm on 4th March 2020. The offer in sealed covers will be placed for opening, before the Hon'ble Admiralty Judge (Civil admissions) of the Hon'ble High Court of Andhra Pradesh on 11th March 2020 at 2.15 pm or on such adjourned date, as the Court may fix. The successful bidder shall pay the balance purchase consideration by 30.03.2020.

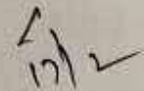
OSD
I/c REGISTRAR (JUDICIAL)
HIGH COURT OF ANDHRA PRADESH,
AMARAVATI

ANNEXURE-II

1. The Vessel will be sold in "AS IS WHERE IS, WHAT IS THERE IS" basis.
2. The sale shall be free of all liens including Maritime lien and statutory liens, all encumbrances and other claims against the Said Vessel or her owner.
3. The sealed tender should be super scribed "TENDER FOR THE PURCHASE OF EVANGELIA M" and addressed to the Registrar (Judicial), High Court of Andhra Pradesh, Amaravati, delivered either in person or by registered post with acknowledgement due so as to reach him by 2.00 pm on 4th March, 2020. **The price should be quoted in US Dollars only.**
4. All the tenders received after the due date and time will be summarily rejected.
5. Telegraphic/telex/e-mail offers are not acceptable.
6. The intending bidders shall give their offer(s) in a sealed cover along with Earnest Money Deposit of \$41,852 (USD Forty one thousand eight hundred and fifty two only) by way of wire transfer (foreign inward remittance) to state Bank of India, Guntur Main Branch, Account Number 38969202369, Swift Code SBININBB181, Routing number SBIN0000844 (excluding bank charges) in favour of Registrar (Judicial), High Court of Andhra Pradesh.
7. No Bank Guarantees or cheques will be accepted.
8. The tenders sent without Earnest Money Deposit as mentioned above will be rejected summarily.
9. The reserve price is fixed at **\$7,300,000 (USD Seven million, three hundred thousand only)**. The Exchange rate i.e., INR 71.68 per US Dollar as on 20th November, 2019.
10. The tenders will be opened on 11th March 2020 or on such adjourned date before the Hon'ble Judge sitting on the Original Side in the Admiralty Jurisdiction of the High Court of Andhra Pradesh, at Amaravati at 2.15pm and the acceptance of any tender will be at the sole discretion of the Court to get the best possible price.
11. All the bidders or the duly authorized representative of the bidder should be present in the Court on the date when the bids are opened.
12. The successful tenderer should pay the balance of bid amount on or before 30th March, 2020 in the same manner as in clause (6), i.e., by way of wire transfer (foreign inward remittance) to State Bank of India, Guntur Main Branch, Account Number 38969202369, Swift Code SBININBB181, Routing number SBIN0000844 (excluding bank charges).
13. On payment of the full sale consideration by the successful bidder, the Registry will issue the sale certificate to the successful bidder.
14. In default of payment of the amount referred to above within the time stipulated, unless otherwise extended the sale, will stand automatically revoked and the Earnest Money Deposit will be forfeited. Thereafter the other bidders will be given an opportunity to raise their bid amount to the highest bid already accepted, if they so desire. In the event several bidders come forward by raising their bid amount, the highest offer would be accepted. And in the event there is no such offer, the Vessel will be sold to the next highest bidder at the risk of the tenderer, whose tender was accepted, subject to order of the High Court.

15. The Vessel may be inspected by the intending purchasers at the KAKINADA HARBOUR between 10.00 a.m. and 5.00 p.m. on all working days from 20th February 2020 onwards to 3rd March, 2020. The inspection expenses shall be borne exclusively by the intending bidders. The intending purchasers shall leave a request in writing to the HARBOUR MASTER, KAKINADA PORT, KAKINADA, one day in advance of the choice of the date for carrying out inspection. The inspection expenses incurred by the port shall be shared by the intending bidders.
16. The successful bidder shall take over the safety of the vessel within 24 hours of being declared the highest/successful bidder and payment of the entire sale consideration to be made into the Court.
17. All risks, costs, charges, fees and expenses of any kind involved in the removal of the vessel from her present position will be solely to the account of the successful purchaser
18. The Vessel should be removed from the KAKINADA PORT limits within fifteen days from the date of securing necessary permission from the Mercantile Marine Department and other authorities concerned, whichever is later, keeping the HARBOUR MASTER informed of developments and clear programme every week. During the said period, the Vessel should be kept manned by Certified Master, Officers and Engineers and adequate number of crew as required by the Mercantile Marine Department at the expense of the purchasers.
19. The buyer will have to pay all the Port charges and all other statutory dues to all Departments concerned from the date of confirmation of sale till date of actual removal of the Vessel from the Harbour.
20. Under no circumstances, the buyer will be permitted to break/dismantle the Vessel either in the Port of KAKINADA or in the KAKINADA HARBOUR.
21. The Vessel will be sold free of all liens/encumbrances and liabilities.
22. The Earnest Money Deposit made by the unsuccessful tenderer will be refunded by The Registrar (Judicial), High Court of Andhra Pradesh, Amaravati, on the Court confirming the sale in favour of the successful tenderer after deducting Bank charges/commission, if any.
23. Customs, excise, GST or other duty or taxes, if any, involved in the sale will be on "BUYER'S ACCOUNT".

Date: 13.02.2020
Amaravati


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