

ANNEXURE-I

“Vessel TAG 21” with the following particulars:

1. Call sign “AWTG”
2. Year of Built 1997 - IMO 9149457, Tug Supply vessel
3. LOA: 66.00 metres
4. Breadth: 14.6 metres
5. Classification Society – Indian Register of Shipping
6. Classification status – Suspended on 2nd March 2019 by the Director
General of Shipping.
7. Bunkers on board – Needs to be ascertained by the Surveyor.
8. Hull and Machinery underwriters – Insurance terminated.
9. P & I Club – Insurance terminated
10. Net Tonnage – 716 tonnes
11. Gross Tonnage – 1,974 tonnes
12. DWT 2,100 tonnes (maximum) LDT 1930 tonnes
13. Owner of the Ship – Tag Offshore Limited, registered office at Unit No.B-002,
Ground Floor, Everest Nivara Infotech park, Plot No.D-3, TTC Industrial Area,
Turbhe, MIDC, Navi Mumbai-400075
14. Flag – Indian
15. Port of Registry - Mumbai

is being sold in “As is where is Condition” free of all liens pursuant to orders of the Honourable High Court of Andhra Pradesh, Amaravati, dated 22.10.2019, in I.A.No.8 of 2019 in COM.S No.2 of 2019.

Tender Forms indicating the sale conditions can be obtained from the office of the Assistant Registrar (Sri R.Karthikeyan), High Court of Andhra Pradesh, Amaravati, on all working days till 04.15 pm between 25th February, 2020 and 2nd March, 2020 and also can be downloaded from the website of the Kakinada Port (website www.kakinadaseaports.in) or from the counsel Sri Sai Sanjay Suraneni,

(address D.No.56-4-25, 3rd floor, Thyagarajan complex, High School Road, Patamata, Vijayawada-520010) Mobile No. +91 9866182837. The sealed tenders will be submitted to the Registrar (Judicial) in person or by post on or before 2.00 p.m. on 3rd March, 2020. The tenders will be opened in the Court on 12th March, 2020 at 2.15 p.m. or on such adjourned date, as the Court may fix.

REGISTRAR (JUDICIAL)
HIGH COURT OF ANDHRA PRADESH,
AMARAVATI.

ANNEXURE-II

1. The Vessel will be sold in "AS IS WHERE IS" condition.
2. The sale shall be free of all liens including Maritime lien and statutory liens, all encumbrances and other claims against the Said Vessel or her owner.
3. The sealed tender should be superscribed "TENDER FOR THE PURCHASE OF TAG 21" and addressed to the Registrar (Judicial), High Court of Andhra Pradesh, Amaravati, delivered either in person or by registered post with acknowledgement due so as to reach him on or before 2.00 p.m. on 3rd March, 2020. **The price should be quoted in Indian Rupees only.**
4. All the tenders received after the due date and time will be summarily rejected.
5. Telegraphic/telex/e-mail offers are not acceptable.
6. Each tender should be accompanied by a demand draft payable at Amaravati drawn on State Bank of India, in favour of the Registrar (Judicial), High Court of Andhra Pradesh, Amaravati, for an amount of Rs. 30,00,000/- (Rupees thirty lakhs only) towards Earnest Money Deposit in a separate cover.
7. No Bank Guarantees or cheques will be accepted.
8. The tenders sent without Earnest Money Deposit as mentioned above will be rejected summarily.
9. The tenders will be opened at 2.15 PM on 12th March, 2020 or on such adjourned date before the Honourable Judge sitting on the Original Side in the Admiralty Jurisdiction of the High Court of Andhra Pradesh at Amaravati and the acceptance of any tender will be at the sole discretion of the Hon'ble Court to get the best possible price.
10. All the bidders or the duly authorized representative of the bidder should be present in the Court on the date when the bids are opened.

11. The successful tenderer should pay the bid amount by or before 4.00 p.m on 19th March, 2020 by way of Banker's Cheque or Demand Draft drawn infavour of The Registrar Judicial, High Court of Andhra Pradesh, Amaravati.
12. On payment of the full sale consideration by the successful bidder, the Registry will issue the sale certificate to the successful bidder or as directed by the Hon'ble Court.
13. In default of payment of the amounts referred to above within the time stipulated, unless otherwise extended, the sale will stand automatically revoked and the Earnest Money Deposit will be forfeited. Thereafter the other bidders will be given an opportunity to raise their bid amount to the highest bid already accepted, if they so desire. In the event several bidders come forward by raising their bid amount, the highest offer would be accepted. And in the event there is no such offer, the Vessel will be sold to the next highest bidder at the risk of the tenderer whose tender was accepted, subject to order of the High Court.
14. The Vessel may be inspected by the intending purchasers at the KAKINADA HARBOUR between 10.00 a.m. and 5.00 p.m. on all working days from 26th February, 2020 onwards. The inspection expenses shall be borne exclusively by the intending bidders. The intending purchasers shall leave a request in writing to the HARBOUR MASTER, KAKINADA PORT, KAKINADA, one day in advance of the choice of the date for carrying out inspection. The inspection expenses shall be shared by the intending bidders.
15. The successful bidder shall take over the safety of the vessel within 24 hours of being declared the highest/successful bidder, subject to payment of the entire sale consideration to be made into the Court.
16. The Vessel should be removed from the KAKINADA PORT limits within fifteen days from the date of securing necessary permission from the Mercantile Marine Department and other authorities concerned, whichever is later, keeping the HARBOUR MASTER informed of developments and clear programme every week. During the said period, the Vessel should be kept manned by certified

Master, Officers and Engineers and adequate number of crew as required by the Mercantile Marine Department at the expense of the purchasers.

17. The buyer will have to pay all the Port charges and all other statutory dues to all departments concerned from the date of confirmation of sale till date of actual removal of the Vessel from the Harbour.
18. Under no circumstances, the buyer will be permitted to break/dismantle the Vessel either in the Port of KAKINADA or in the KAKINADA HARBOUR.
19. The Earnest Money Deposit made by the unsuccessful tenderer will be refunded by The Registrar (Judicial), High Court of Andhra Pradesh, Amaravati, on the Court confirming the sale in favour of the successful tenderer after deducting Bank charges/commission, if any.
20. Customs, excise, GST or other duty or taxes, if any, involved in the sale will be on "BUYER's ACCOUNT".

Date: 25.02.2020

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